

# LA.53/449/01/672

12<sup>th</sup> August, 2022

# To: PAYMENT SERVICE PROVIDERS

### **RE: CIRCULAR ON THE ESTABLISHMENT OF TANZANIA QUICK RESPONSE CODE STANDARD (TANQR CODE STANDARD 2022)**

### TANQR Code Standard 2022

The Bank of Tanzania is mandated by the provision of section 56(3) of the National Payment Systems Act 2015, to issue among others standards for the purposes of ensuring efficiency and safety of payment systems in the country.

The TANQR Code Standard 2022 attached to this circular, has been developed to meet the objectives of ensuring efficiency in merchant payments in the country. This standard is aligned with the international best practices of supporting efficient merchant payments

All Financial Services Providers (FSPs) are required to comply with the standards and shall be subject of examination and monitoring by the Bank of Tanzania.

#### Existing Merchant QR Codes in the market

All existing Quick Response (QR) codes issued to merchants in the country prior to the effective date of this circular shall continue to be used for a period of one (1) year from the date of issue of this circular. During this period, all FSPs shall migrate their existing QR codes to conform with TANQR Code Standard 2022.

#### New Issuance of Merchant QR Codes in the market

New QR codes issued to merchants in the country shall conform with TANQR Code Standard 2022 six (6) months from the effective date of this circular.

#### Implementation Progress Report

All FSPs are required to submit implementation progress report on every end of month as per template attached on this circular commencing one month after the effective date of this circular.

#### Effective date

This circular shall come into effect from 1<sup>st</sup> September 2022. Should you require any clarification, please contact the Director's Office of the National Payment Systems, Bank of Tanzania, 2 Mirambo Street, 11884, P. O. Box 2939, Dar es salaam.

BANK OF TANZANIA 12<sup>th</sup> August, 2022 Florens D.A.M. Luoga Governor